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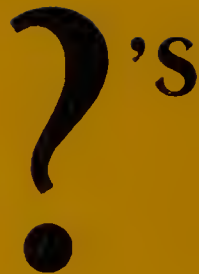
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1972 ABSTRACT OF THE FINANCIAL REPORT OF THE COMPTROLLER

For The Fiscal Year Ended June 30, 1972

M. JOSEPH STACEY,
Comptroller.

BOSTON
MODERN COMP AND PRINT CO., LEGISLATIVE PRINTERS
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1973



DETAILED INFORMATION
RELATING TO THE SUMMARIZATIONS HEREIN
WILL BE PUBLISHED IN
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WHICH MAY BE OBTAINED FROM
THE SECRETARY OF STATE
PUBLIC DOCUMENT ROOM
Room 116, STATE HOUSE
BOSTON, MASS.



COMPTROLLER'S DIVISION

The Commonwealth of Massachusetts
Executive Office for
Administration and Finance
State House, Boston 02133

November 6, 1972

To the Honorable Senate and House of Representatives:

In accordance with section 33 of chapter 7 of the General Laws (Ter. Ed.), as amended, the Comptroller respectfully submits this abstract exhibiting statements of the financial condition and transactions of the Commonwealth for the fiscal year ended June 30, 1972.

These statements were prepared from the general books of account of the Commonwealth maintained by the Comptroller's Division.

Respectfully submitted,

Mr. Joseph Stacey
M. JOSEPH STACEY
Comptroller

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STATEMENT I
STATE FUNDS
FINANCIAL CONDITION AS OF JUNE 30, 1972

Fund	Cash	Investments (1)	Unissued Bonds and Notes	Amount to be Provided	Total Recognized Assets
			Deferred Assessments † (2)		
General	\$ 69 806 720 67	\$ 99 409 212 57	\$ -	\$ 725 670 000 00	\$ 894 885 933 24
Highway	40 776 486 85	32 832 051 95	-	414 632 000 00	488 240 538 80
Agricultural Purposes	1 848 396 13	-	-	-	1 848 396 13
Federal Capital Improvement (12)	19 855 214 59 *	-	-	-	19 855 214 59 *
Harbors & Inland Waters Maint.	1 134 981 86	-	-	-	1 134 981 86
General Federal Grants	27 708 930 36	-	-	-	27 708 930 36
Inland Fisheries and Game	346 203 15	80 000 00	-	2 350 000 00	2 776 203 15
Marine Fisheries	33 341 08	-	-	-	33 341 08
Metropolitan Parks District	3 938 273 48 *	-	9 241 446 50 †	40 353 000 00	45 656 173 02
Metropolitan Sewerage District	5 714 386 81 *	-	6 957 079 38 †	95 555 000 00	96 797 692 57
Metropolitan Water District	2 082 782 23 *	-	-	129 285 000 00	127 202 217 77
Mosquito and Greenhead Fly Control	355 239 65	-	-	-	355 239 65
Public Access	1 406 510 41	-	-	-	1 406 510 41
Recreational Vehicle	89 606 18	-	-	-	89 606 18
Solid Waste Disposal	1 229 448 46 *	-	-	-	1 229 448 46 *
State Recreation Areas	3 605 861 63	-	-	20 240 000 00	23 845 861 63
Tourism and Industrial Promotion	1 744 278 23	-	-	-	1 744 278 23
Bond Funds:					
General	22 354 571 52 *	12 923 526 66	1 035 893 214 30	-	1 026 462 169 44
Highway	13 626 079 36	-	14 000 000 00	-	27 626 079 36
Inland Fisheries and Game	413 972 06	-	5 000 000 00	-	5 413 972 06
Metropolitan Parks District	2 430 903 46	-	32 613 448 50	-	35 044 351 96
Metropolitan Sewerage District	6 964 328 59	-	19 567 215 78	-	26 531 544 37
Metropolitan Water District	3 669 126 54	-	48 716 154 76	-	52 385 281 30
Solid Waste Disposal	-	-	10 000 000 00	-	10 000 000 00
State Recreation Areas	3 606 240 73 *	-	41 751 733 17	-	38 145 492 44
TOTAL	\$117 180 048 39	\$145 244 791 18	\$1 207 541 766 51 16 198 525 88 †	\$1 428 085 000 00	\$2 914 250 131 96

Reserve for Debt Service.

* Deficit

(1), (2), (3), (4), (5), (6), (7), (12) See notes on pages 31 and 32.

STATEMENT I
STATE FUNDS
FINANCIAL CONDITION AS OF JUNE 30, 1972

Reserves					Total Liabilities Reserves and Surplus
Accounts Payable (3)	Encumbrances (4)	Balances Forwarded (5) - Other # (6)	Bonds and Notes Payable	Surplus (7)	
\$ 61 447 502 53	\$ 41 226 996 68	\$ 13 411 548 44	\$ 725 670 000 00	\$ 17 180 629 33	\$ 894 885 933 24
8 616 444 45	159 615 773 22	35 949 256 26 #	414 632 000 00	170 645 753 65 *	488 240 538 80
25 890 51	31 548 32	57 670 363 15	-	1 776 864 36	1 848 396 13
-	1 463 269 00	18 351 711 63 #	-	24 892 488 73 *	19 855 214 59 *
-	-	14 092 94	-	1 059 981 86	1 134 981 86
-	4 544 135 39	3 574 005 14	-	-	27 708 930 36
152 204 34	1 607 10	750 000 00	2 350 000 00	155 810 86	2 776 203 15
140 569 02	22 320 00	23 164 794 97	-	164 227 94 *	33 341 08
618 003 75	999 659 49	116 580 85	40 353 000 00	-	45 656 173 02
799 111 41	29 078 95	34 680 00	95 555 000 00	-	96 797 692 57
1 132 220 53	94 336 00	3 685 509 78	129 285 000 00	3 585 238 24 *	127 202 217 77
102 494 17	46 017 47	414 502 21	-	1 060 49 *	355 239 65
526 237 06	-	275 899 48	-	880 273 35	1 406 510 41
75 380 01	-	207 788 50	-	14 226 17	89 606 18
-	-	-	-	1 229 448 46 *	1 229 448 46 *
1 262 513 45	-	-	20 240 000 00	2 343 348 18	23 845 861 63
312 726 57	-	-	-	1 431 551 66	1 744 278 23
-	337 739 513 89	688 722 655 55	-	-	1 026 462 169 44
-	8 319 215 22	19 306 864 14	-	-	27 626 079 36
-	69 727 58	5 344 244 48	-	-	5 413 972 06
-	7 373 247 35	27 671 104 61	-	-	35 044 351 96
-	5 169 877 34	21 361 667 03	-	-	26 531 544 37
-	12 045 233 91	40 340 047 39	-	-	52 385 281 30
-	-	10 000 000 00	-	-	10 000 000 00
-	13 881 241 13	24 264 251 31	-	-	38 145 492 44
\$ 75 211 297 80	\$592 672 798 04	\$939 655 599 97	\$1 428 085 000 00	\$175 675 531 74 *	\$2 914 250 131 96
		54 300 967 89 #			

STATEMENT II
STATE FUNDS
RECEIPTS, EXPENDITURES AND CASH BALANCES

Fund	Balance July 1, 1971	RECEIPTS	
		Revenue (8)	Transfers, Refunds, Investments, Notes, etc.
General	\$ 69 528 541 89	\$2 092 710 271 53	\$464 507 324 72
Highway	50 006 960 01	294 371 324 73	160 000 000 00 ‡ 141 359 633 50
Agricultural Purposes	1 893 378 32	1 160 885 31	27 949 51
Federal Capital Improvement	41 194 996 66 *	25 753 564 31	-
General Federal Grants	20 466 228 71	244 385 221 84	-
Harbors & Inland Waters Maintenance	428 386 57	706 595 29	-
Inland Fisheries and Game	459 962 64	2 434 095 23	181 127 71
Marine Fisheries	235 312 11	1 024 878 26	159 225 82
Metropolitan Parks District	3 399 906 16 *	14 080 815 99	629 673 88
Metropolitan Sewerage District	8 314 192 57 *	15 943 747 79	1 674 140 08
Metropolitan Water District	2 426 859 35 *	13 661 304 88	1 708 888 21
Mosquito and Greenhead Fly Control	370 260 29	1 212 180 42	3 680 000 00 ¶
Public Access	1 161 576 63	651 504 18	102 494 17
Recreational Vehicle	161 150 05	701 783 93	541 648 79
Solid Waste Disposal	1 114 100 00 *	134 156 54	117 477 90
State Recreation Areas	3 361 969 22	7 385 193 25	-
Tourism and Industrial Promotion	1 430 912 12	2 483 757 25	1 342 742 76 333 874 85
Bond Funds:			
General	44 208 893 81 *	1 096 636 25	203 107 099 20
Highway	33 236 957 94 *	-	238 500 000 00 ¶
Inland Fisheries and Game	508 083 93	-	68 000 000 00 ¶
Metropolitan Parks District	146 474 55	148 700 89	-
Metropolitan Sewerage District	2 559 689 85	1 953 432 91	6 000 000 00 ¶
Metropolitan Water District	2 273 467 62 *	271 635 68	6 000 000 00 ¶
State Recreation Areas	367 244 93 *	-	13 500 000 00 ¶ 8 000 000 00 ¶
TOTAL	\$ 16 182 267 85	\$2 722 271 686 46	\$815 793 301 10 343 680 000 00 ¶ 160 000 000 00 ‡

* Deficit

¶ Sale of Bonds

‡ Temporary Notes

(8), (9) See notes on page 32.

STATEMENT II
STATE FUNDS
RECEIPTS, EXPENDITURES AND CASH BALANCES

RECEIPTS	EXPENDITURES			Balance
				June 30,
				1972
<u>Total</u>	<u>Direct Expenditures (9)</u>	<u>Transfers, Refunds, Investments, Notes, etc.</u>	<u>Total</u>	
\$2 717 217 596 25	\$2 073 872 302 69	\$ 483 067 114 78	\$2 716 939 417 47	\$ 69 806 720 67
435 730 958 23	281 341 009 26	160 000 000 00 ‡ 163 620 422 13	444 961 431 39	40 776 486 85
1 188 834 82	1 223 419 58	10 397 43	1 233 817 01	1 848 396 13
25 753 564 31	1 837 839 24	2 575 943 00	4 413 782 24	19 855 214 59 *
244 385 221 84	233 802 620 46	3 339 899 73	237 142 520 19	27 708 930 36
706 595 29	-	-	-	1 134 981 86
2 615 222 94	2 458 093 53	270 888 90	2 728 982 43	346 203 15
1 184 104 08	1 224 310 90	161 764 21	1 386 075 11	33 341 08
14 710 489 87	14 130 213 30	1 118 643 89	15 248 857 19	3 938 273 48 *
17 617 887 87	14 597 941 38	420 140 73	15 018 082 11	5 714 386 81 *
19 050 193 09	17 671 321 51	1 034 794 46	18 706 115 97	2 082 782 23 *
1 314 674 59	1 239 286 55	90 408 68	1 329 695 23	355 239 65
1 193 152 97	659 406 61	288 812 58	948 219 19	1 406 510 41
819 261 83	724 843 63	165 962 07	890 805 70	89 606 18
134 156 54	-	249 505 00	249 505 00	1 229 448 46 *
8 727 936 01	7 567 756 08	916 287 52	8 484 043 60	3 605 861 63
2 817 632 10	2 326 410 24	177 855 75	2 504 265 99	1 744 278 23
442 703 735 45	205 746 731 09	215 102 682 07	420 849 413 16	22 354 571 52 *
68 000 000 00	21 126 647 92	10 314 78	21 136 962 70	13 626 079 36
-	92 647 26	1 464 61	94 111 87	413 972 06
6 148 700 89	3 853 933 90	10 338 08	3 864 271 98	2 430 903 46
7 953 432 91	3 357 398 83	191 395 34	3 548 794 17	6 964 328 59
13 771 635 68	7 710 766 82	118 274 70	7 829 041 52	3 669 126 54
8 000 000 00	10 903 183 11	335 812 69	11 238 995 80	3 606 240 73
\$4 041 744 987 56	\$2 907 468 083 89	\$ 873 279 123 13 160 000 000 00 ‡	\$3 940 747 207 02	\$ 117 180 048 39

CHART A

HOW THE STATE REVENUE WAS OBTAINED
(Including Bond Issues)
FISCAL YEAR ENDED JUNE 30, 1972
\$3,065,951,686

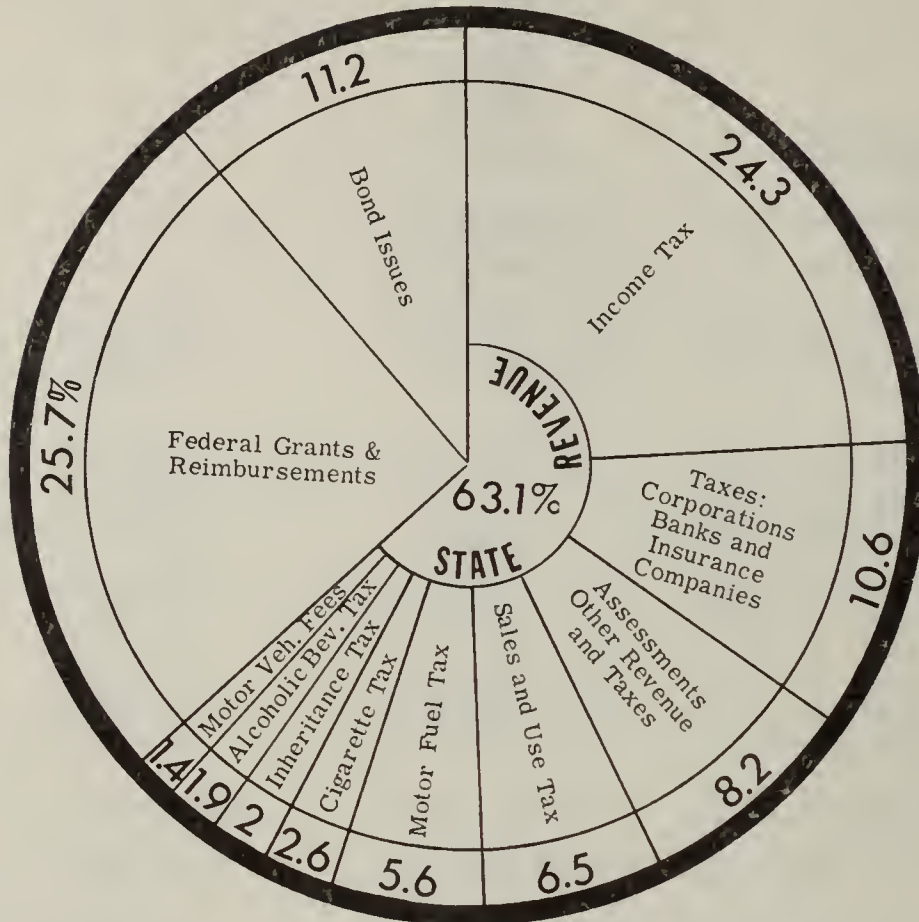
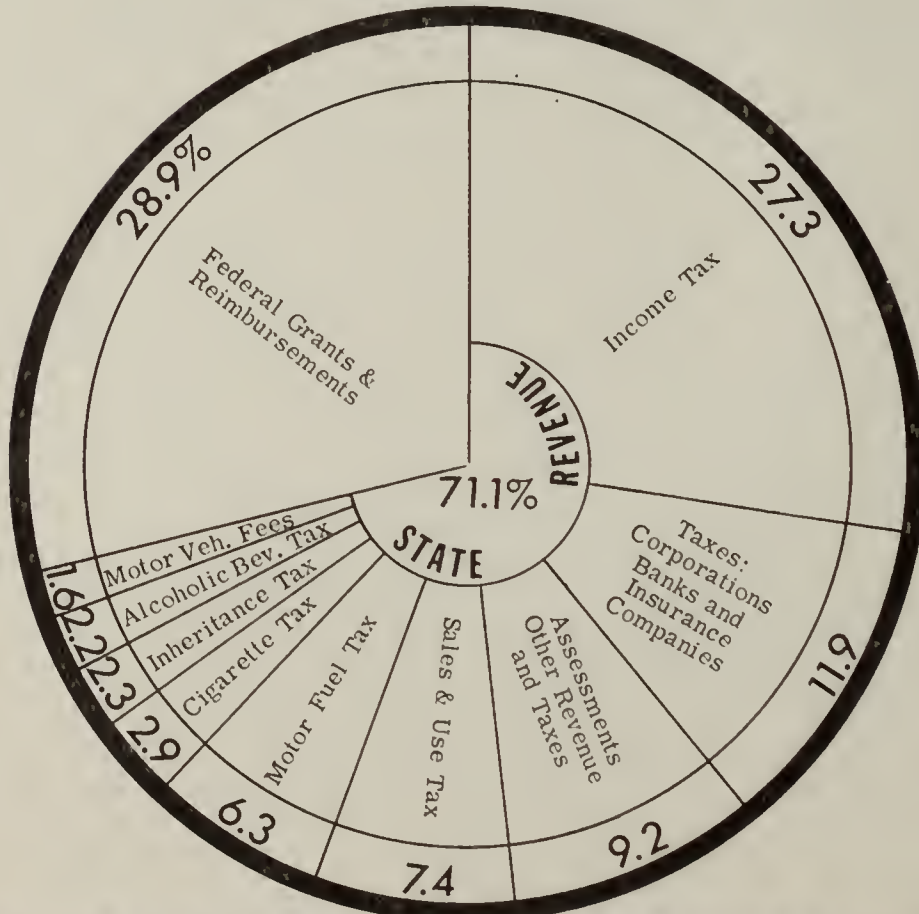


CHART B

HOW THE STATE REVENUE WAS OBTAINED
(Excluding Bond Issues)
FISCAL YEAR ENDED JUNE 30, 1972
\$2,722,271,686



STATEMENT III

How the STATE REVENUE was Obtained

FISCAL YEAR ENDED JUNE 30

	1972	1971
Taxes:		
Income	\$743 628 271 90	\$568 573 993 91
Corporations, banks and insurance companies	325 429 262 19	270 354 592 69
Sales and use	200 322 562 05	190 002 750 68
Motor fuel	172 851 887 61	140 959 079 80
Cigarette	79 057 057 23	72 905 285 96
Inheritance and estate	61 245 295 68	56 866 227 04
Alcoholic beverages	58 906 159 88	57 242 766 81
Meal	36 373 828 77	26 631 570 59
Racing	29 982 352 01	25 026 046 92
Room occupancy and other	14 900 488 91	12 357 107 16
Total Taxes	\$1 722 697 166 23	\$1 420 919 421 56
Departmental Revenue:		
Fees, reimbursements, sales, etc.	119 494 269 76	105 351 035 61
Assessments	49 396 126 97	44 611 164 63
Motor vehicle licenses and registrations	43 277 753 29	48 906 311 20
Total Departmental Revenue	212 168 150 02	198 868 511 44
Federal Receipts:		
Reimbursements	543 021 148 37	475 261 919 46
Grants	244 385 221 84	177 610 817 03
Total Federal Receipts	787 406 370 21	652 872 736 49
Total, exclusive of Bond and Note Issues	2 722 271 686 46	2 272 660 669 49
Bond and Note Issues:		
Capital outlay, highways & other	314 500 000 00	170 150 000 00
Metropolitan District Commission	29 180 000 00	18 010 000 00
Total Bond and Note Issues	343 680 000 00	188 160 000 00
Total Receipts	\$3 065 951 686 46	\$2 460 820 669 49

CHART C

DIRECT EXPENDITURES - STATE FUNDS
(Including Debt Retirement)
FISCAL YEAR ENDED JUNE 30, 1972
\$2,907,468,084

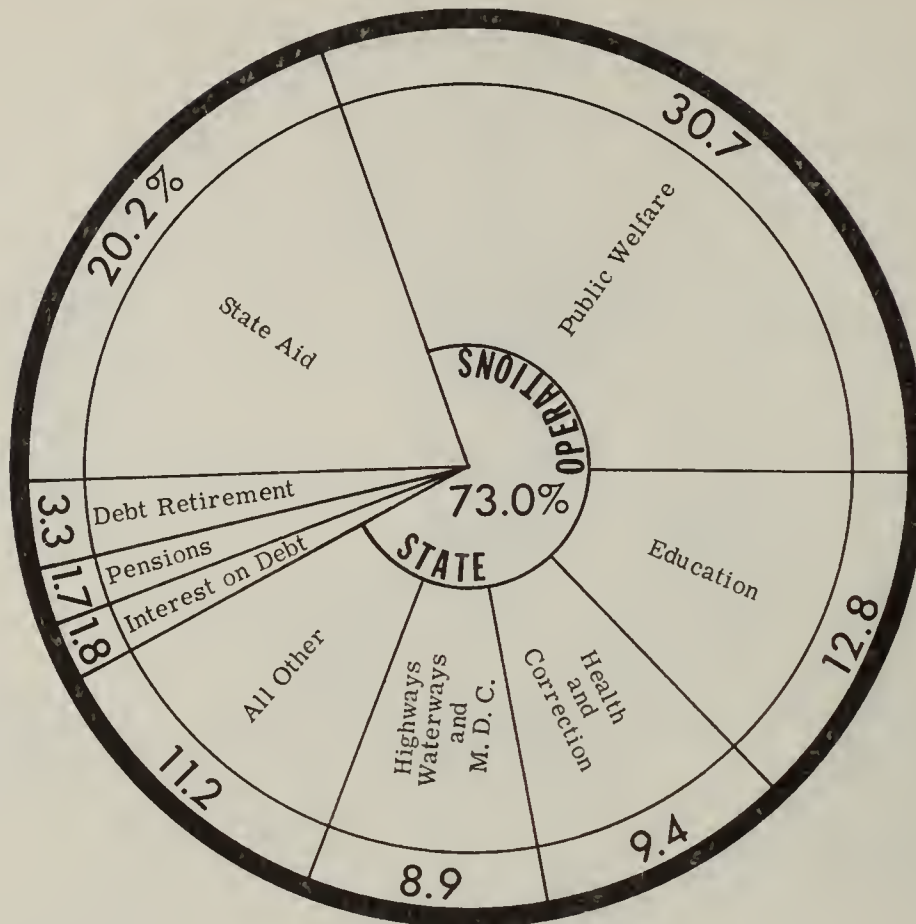
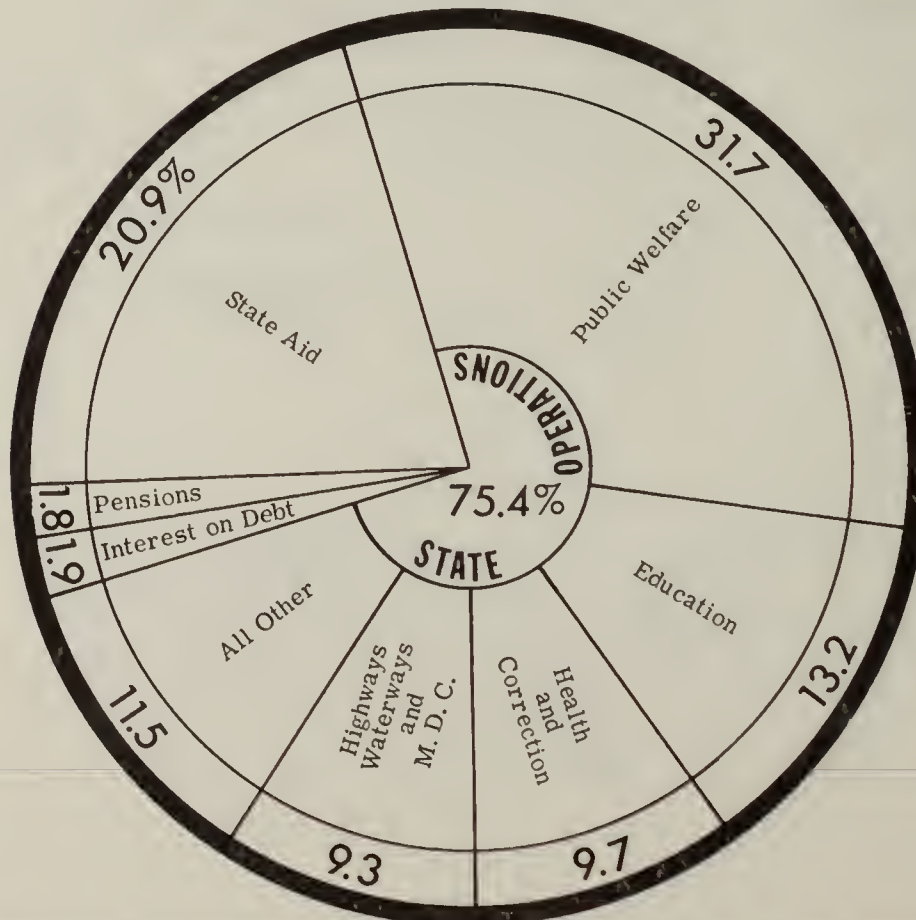


CHART D

DIRECT EXPENDITURES - STATE FUNDS
(Excluding Debt Retirement)
FISCAL YEAR ENDED JUNE 30, 1972
\$2,811,429,074



STATEMENT IV

DIRECT EXPENDITURES—STATE FUNDS

FISCAL YEAR ENDED JUNE 30

	1972	1971
State Aid to Cities and Towns:		
Education	\$454 314 978 84	\$405 302 638 89
Veterans' Services	23 890 615 77	13 580 836 47
Natural Resources	13 128 742 74	8 147 955 66
Community Affairs	12 290 227 54	18 656 032 19
Public Works	11 591 933 32	29 380 516 60
Other distributions and miscellaneous	72 905 134 96	38 936 706 56
	\$ 588 121 633 17	\$ 514 004 686 37
Public Welfare:		
Administration and expenditures for public welfare	892 152 597 36	796 128 036 78
Education:		
Department of Education - Administration, construction & other expenses; educational institutions & facilities (State Colleges 9, Lowell Technological Institute, Universities 2, Massachusetts College of Art, Regional Community Colleges 13, Massachusetts Maritime Academy)	371 347 440 20	291 989 756 61
Health and Correction:		
Administration, construction & other expenses - Department of Mental Health, Public Health and Correction; institutions & facilities - maintenance, construction & improvements (Mental Health 26, Public Health 7, Correction 6)	273 313 379 26	252 006 441 40
Highways, Waterways & Metropolitan District Activities:		
Public Works - Administration & construction; Highway maintenance & construction, registry of motor vehicle expenses, mass transportation & sundry waterway activities; Metropolitan District Commission - Administration, parks, sewerage and water	260 669 949 55	281 444 263 43
Interest on Debt	51 001 714 22	41 224 706 92
Pensions:		
State Employees, justices and sundry others	50 554 197 43	44 355 613 87
All Other:		
Executive	117 874 686 10	92 380 253 94
Employment Security	79 262 997 65	57 617 616 28
Natural Resources	27 903 270 14	17 754 239 45
Public Safety	16 089 608 98	17 066 307 77
Corporations and Taxation	12 495 510 75	12 183 911 66
Legislative (General Court)	12 400 625 74	10 770 146 52
Veterans' Services:		
Soldiers' Homes (2) and other	10 648 532 58	8 960 616 93
Bonus payments	1 368 080 00	8 550 420 00
Youth Service	11 097 079 71	9 958 829 61
Judiciary	10 535 114 51	9 788 886 98
Labor and Industries	7 029 504 58	7 213 075 22
Banking and Insurance	6 367 467 62	6 045 468 28
Community Affairs	3 742 547 72	4 766 648 98
Agriculture	2 962 482 05	2 806 532 52
Commerce and Development	2 401 940 16	2 179 942 32
Public Utilities	1 654 924 07	1 412 005 01
Other	433 790 34	320 061 93
	324 268 162 70	269 774 963 40
Total, exclusive of Debt Retirement	2 811 429 073 89	2 490 928 468 78
Debt Retirement	96 039 010 00	88 062 165 68
Total Expenditures	\$2 907 468 083 89	\$2 578 990 634 46

STATEMENT V

How the STATE REVENUE was OBTAINED

(By Department, By Fund)

	Total 1970	Total 1971	Total 1972	General Fund
Departments:				
Legislative	\$ 10 081 70	\$ 10 811 91	\$ 13 068 15	\$ 13 068 15
Judiciary	1 356 240 95	1 124 807 46	1 485 710 87	1 485 710 87
Executive	24 855 995 53	33 840 839 97	64 508 642 86	7 559 637 09
Secretary	3 262 204 96	3 033 717 98	3 236 640 03	3 162 732 90
Treasurer	1 153 893 82	1 729 777 18	6 446 834 28	6 443 828 75
Auditor	24 886 02	24 618 06	10 296 23	10 296 23
Attorney General	18 239 64	139 750 93	171 528 24	40 728 24
Agriculture	1 277 755 69	1 613 634 64	1 597 831 96	365 135 54
Natural Resources	11 299 731 93	12 761 988 67	14 491 669 01	1 533 944 61
Banking and Insurance	3 527 402 73	4 211 246 73	4 578 947 95	4 578 947 95
Corporations and Taxation	2 024 146 49	1 666 962 37	2 400 107 24	1 766 111 08
Civil Service and Registration	2 155 222 39	2 100 609 48	2 601 535 20	2 601 535 20
Commerce and Development	13 910 71	1 280 84	4 892 00	-
Labor and Industries	39 174 069 25	61 545 051 19	83 660 812 97	557 485 50
Youth Service	75 269 34	86 291 91	86 940 50	70 861 84
Correction	1 394 354 73	1 433 530 88	1 417 550 38	1 417 550 38
Public Welfare	299 226 204 22	384 421 221 21	426 859 445 62	426 590 215 73
Public Health	21 867 580 18	25 902 985 49	31 932 622 83	23 173 051 40
Public Safety	621 549 81	667 746 73	711 506 31	704 939 37
Public Utilities	895 376 29	902 579 99	917 233 09	917 233 09
Metropolitan District Commission	33 231 693 62	39 222 964 07	45 906 618 81	-
Community Affairs	2 068 969 02	1 842 680 58	1 281 783 40	186 811 01
Mental Health	17 458 282 23	18 668 401 42	21 738 268 76	19 374 827 97
Public Works	139 662 038 79	136 907 456 41	123 419 327 47	222 882 93
Education	88 674 643 09	103 351 303 07	145 305 442 95	29 730 940 04
Taxes	1 326 160 872 24	1 420 919 421 56	1 722 697 166 23	1 546 346 365 19
Interest and Redemption of Debt	8 293 021 53	13 035 556 21	11 958 947 91	11 025 115 26
Miscellaneous Accounts	1 820 423 53	1 493 432 55	2 830 315 21	2 830 315 21
Total, exclusive of Bond and Note Issues	\$2 031 604 060 43	\$2 272 660 669 49	\$2 722 271 686 46	\$2 092 710 271 53
Bond and Note Issues	135 890 000 00	188 160 000 00	343 680 000 00	-
Total Receipts	\$2 167 494 060 43	\$2 460 820 669 49	\$3 065 951 686 46	\$2 092 710 271 53

STATEMENT V
How the STATE REVENUE was OBTAINED
(By Department, By Fund)

<u>Highway Fund</u>	<u>Metropolitan District Funds</u>	<u>Other State Funds</u>	<u>State Bond Funds</u>	<u>Federal Grants</u>
\$ -	\$ -	\$ -	\$ -	\$ -
1 203 266 96	-	-	-	55 745 738 81
-	-	-	-	73 907 13
-	3 005 53	-	-	-
-	-	-	-	-
-	-	-	-	130 800 00
-	-	1 212 495 42	-	20 201 00
-	-	11 380 077 56	17 397 56	1 560 249 28
633 907 83	-	-	-	-
-	-	88 33	-	-
-	-	-	-	-
-	-	-	-	4 892 00
-	-	-	-	83 103 327 47
-	-	-	-	16 078 66
-	-	-	-	-
-	-	-	-	269 229 89
6 566 94	-	414 080 00	-	8 345 491 43
-	-	-	-	-
31 866 97	43 500 982 36	-	2 373 769 48	-
-	-	-	-	1 094 972 39
-	-	-	-	2 363 440 79
121 491 550 47	-	551 380 30	1 079 238 69	74 275 08
-	-	23 991 885 00	-	91 582 617 91
170 316 713 05	-	6 034 087 99	-	-
687 452 51	181 880 77	64 499 37	-	-
-	-	-	-	-
\$294 371 324 73	\$ 43 685 868 66	\$ 43 648 593 97	\$ 3 470 405 73	\$244 385 221 84
-	3 680 000 00	-	340 000 000 00	-
\$294 371 324 73	\$ 47 365 868 66	\$ 43 648 593 97	\$343 470 405 73	\$244 385 221 84

STATEMENT VI
STATE FUNDS
DIRECT EXPENDITURES by DEPARTMENT

	Total 1970	Total 1971	Total 1972	General Fund
Departments:				
Legislative	\$ 9 925 926 57	\$ 10 770 146 52	\$ 12 400 625 74	\$ 12 400 625 74
Judiciary	9 447 363 25	10 068 922 21	10 955 114 51	10 955 114 51
Executive	69 557 040 89	88 049 781 11	110 167 689 48	66 831 890 83
Secretary	1 542 719 80	2 608 224 21	2 426 287 51	2 353 198 81
Treasurer	50 477 121 77	53 465 299 32	56 872 101 30	46 666 299 87
Auditor	1 681 209 00	1 856 613 00	2 067 345 26	1 447 141 67
Attorney General	2 008 414 26	2 384 450 49	2 679 461 65	2 556 217 68
Agriculture	2 635 182 43	2 806 532 52	2 962 482 05	931 073 86
Natural Resources	16 835 925 40	17 754 239 45	27 903 270 14	4 425 595 68
Banking and Insurance	5 445 857 90	6 045 468 28	6 367 467 62	5 323 282 64
Corporations and Taxation	11 731 478 24	12 183 911 66	12 495 510 75	11 924 474 93
Civil Service and Registration	4 262 562 13	4 617 507 17	5 044 757 61	4 561 476 95
Commerce and Development	2 348 376 83	2 179 942 32	2 401 940 16	100 000 00
Labor and Industries	43 668 224 55	65 792 304 85	87 214 912 02	6 929 409 16
Youth Service	8 431 164 32	9 958 829 61	11 097 079 71	10 546 019 57
Correction	24 209 154 26	28 664 712 64	36 958 754 68	28 320 248 01
Public Welfare	660 895 797 63	796 128 036 78	891 970 486 86	890 394 186 55
Public Health	53 947 383 55	69 457 246 55	66 820 992 10	48 745 314 82
Public Safety	13 950 748 27	17 075 465 13	16 096 730 14	4 743 072 01
Public Utilities	1 396 315 44	1 412 005 01	1 654 924 07	1 654 924 07
Metropolitan District Commission	53 861 279 54	57 680 278 16	61 399 169 40	209 100 49
Community Affairs	4 183 250 59	4 766 648 98	3 742 547 72	2 617 853 55
Mental Health	138 924 495 56	153 884 482 21	169 533 632 48	162 147 016 43
Public Works	216 053 997 05	223 770 246 27	199 276 013 00	2 032 184 22
Education	213 776 300 87	291 989 756 61	371 347 440 20	191 077 271 95
State Aid to Cities and Towns	444 901 134 24	514 004 686 37	588 121 633 17	487 659 879 15
Interest on Debt	33 450 189 16	41 224 706 92	51 001 714 22	26 412 272 73
Miscellaneous and Unassigned	29 161 602 74 #	328 024 43	448 990 34	311 146 78
Total, exclusive of Debt Retirement	\$2 128 710 216 24	\$2 490 928 468 78	\$2 811 429 073 89	\$2 034 276 292 66
Debt Retirement	79 381 000 00	88 062 165 68	96 039 010 00	39 596 010 00
Total Expenditures	\$2 208 091 216 24	\$2 578 990 634 46	\$2 907 468 083 89	\$2 073 872 302 66

Includes \$28,380,771.29 Salary Adjustments for Prior Fiscal Year.

STATEMENT VII
SUMMARY OF AID TO CITIES AND TOWNS
1970 - 1972

Fiscal Year	Total State Funds	STATE FUNDS			
		Education	Distributions	Veterans' Services	Public Works
1972	\$588 121 633 17	\$454 314 978 84	\$ 55 549 453 85	\$ 23 890 615 77	\$ 11 591 933 32
1971	514 004 686 37	405 302 638 89	32 714 510 33	13 580 836 47	29 380 516 60
1970	444 901 134 24	307 146 963 95	78 809 272 83	16 894 899 84	14 051 960 51

STATEMENT VI
STATE FUNDS
DIRECT EXPENDITURES by DEPARTMENT

Highway Fund	Metropolitan District Funds	Other State Funds	State Bond Funds	Federal Grants
\$ -	\$ -	\$ -	\$ -	\$ -
3 280 394 54	48 071 99	66 901 97	1 733 545 53	38 206 884 62
-	-	-	-	73 088 70
7 839 098 56	934 572 25	70 950 62	1 361 180 00	-
620 203 59	-	-	-	-
-	-	-	-	123 243 97
-	-	2 014 751 55	-	16 656 64
-	-	10 950 149 68	12 008 058 65	519 466 13
1 044 184 98	-	-	-	-
571 035 82	-	-	-	-
483 280 66	-	-	-	-
-	-	2 294 822 76	-	7 117 40
951 997 05	-	-	-	79 333 505 81
-	-	-	535 587 54	15 472 60
-	-	-	8 638 506 67	-
-	-	-	-	1 576 300 31
-	-	70 232 59	10 448 195 56	7 557 249 13
11 258 435 13	-	-	95 223 00	-
-	-	-	-	-
13 999 453 10	24 274 030 49	725 00	22 915 860 32	-
-	-	-	76 900 00	1 047 794 17
-	-	-	4 580 543 19	2 806 072 86
172 904 160 81	-	713 477 15	23 624 290 82	1 900 00
-	-	538 790 03	155 458 727 74	24 272 650 48
10 877 846 47	-	24 000 00	11 314 689 91	78 245 217 64
15 147 075 00	8 705 801 49	736 565 00	-	-
137 843 56	-	-	-	-
\$239 115 009 27	\$ 33 962 476 22	\$ 17 481 366 35	\$252 791 308 93	\$233 802 620 46
42 226 000 00	12 437 000 00	1 780 000 00	-	-
\$281 341 009 27	\$ 46 399 476 22	\$ 19 261 366 35	\$252 791 308 93	\$233 802 620 46

STATEMENT VII
SUMMARY OF AID TO CITIES AND TOWNS
1970 - 1972

STATE FUNDS				AGENCY FUND	Total Aid to Cities & Towns
Community Affairs	Natural Resources	Welfare	Other	Cigarette Tax	
\$12 290 227 54	\$13 128 742 74	\$ 1 441 106 46	\$15 914 574 65	\$ 1 918 357 00 17 863 941 82 #	\$607 903 931 99
18 656 032 19	8 147 955 66	2 220 229 26	4 001 966 97	2 026 377 13 15 367 425 69 #	531 398 489 19
11 672 705 02	6 719 305 59	5 409 222 41	4 196 804 09	1 863 793 11 12 200 711 99 #	458 965 639 34

STATEMENT VIII-A

STATE DEBT (10)

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1972 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Total
<u>General Fund Loans</u>				
Capital Outlay, Act of 1952-1955	1977	\$ 5 790 000 00	\$ 383 470 00	\$ 6 173 470 00
Capital Outlay, Act of 1953-1955	1977	1 325 000 00	81 562 50	1 406 562 50
Capital Outlay, Act of 1954-1955	1979	9 830 000 00	915 575 00	10 745 575 00
Capital Outlay, Act of 1955	1979	9 180 000 00	991 575 00	10 171 575 00
Capital Outlay, Act of 1956	1979	7 880 000 00	959 700 00	8 839 700 00
Capital Outlay, Act of 1957	1982	10 550 000 00	1 511 425 00	12 061 425 00
Emergency Capital Outlay, Act of 1957	1978	1 350 000 00	141 750 00	1 491 750 00
Capital Outlay, Act of 1958	1984	13 202 000 00	2 172 191 50	15 374 191 50
Capital Outlay, Act of 1959	1985	17 400 000 00	3 168 850 00	20 568 850 00
Capital Outlay, Act of 1960	1986	19 950 000 00	3 808 350 00	23 758 350 00
Capital Outlay, Act of 1961	1987	25 680 000 00	5 905 450 00	31 585 450 00
Capital Outlay, Act of 1962	1988	17 525 000 00	4 011 155 00	21 536 155 00
Capital Outlay, Act of 1963	1989	32 850 000 00	9 299 100 00	42 149 100 00
Capital Outlay, Act of 1964	1990	48 200 000 00	17 776 350 00	65 976 350 00
Capital Outlay, Act of 1965	1991	47 790 000 00	21 841 050 00	69 631 050 00
Capital Outlay, Act of 1966	1992	54 450 000 00	27 032 750 00	81 482 750 00
Capital Outlay, Act of 1967	1992	75 800 000 00	39 551 250 00	115 351 250 00
Capital Outlay, Act of 1968	1992	86 650 000 00	42 786 250 00	129 436 250 00
Capital Outlay, Act of 1969	1992	50 000 000 00	26 250 000 00	76 250 000 00
State Office Building, Act of 1960	1985	16 050 000 00	3 352 850 00	19 402 850 00
State Government Center, Act of 1960	1985	26 590 000 00	7 902 645 00	34 492 645 00
University of Massachusetts Medical School, Act of 1965	1989	1 480 000 00	545 820 00	2 025 820 00
University of Massachusetts - Boston, Act of 1966	1988	1 500 000 00	483 900 00	1 983 900 00
University of Massachusetts - Boston Campus, Act of 1969	1992	40 700 000 00	19 195 275 00	59 895 275 00
Castle Island Facilities, Act of 1951	1990	612 000 00	96 390 00	708 390 00
East Boston Terminal Facilities, Act of 1952	1990	2 902 000 00	524 137 50	3 426 137 50
Port of Boston Improvement, 1954	1975	165 000 00	4 950 00	169 950 00
Logan Airport Improvement, 1951	1977	520 000 00	25 400 00	545 400 00
August Flood Relief, Act of 1955	1976	1 000 000 00	46 000 00	1 046 000 00
August and October Flood Relief, 1955-1956	1977	788 000 00	68 845 00	856 845 00
Drainage and Flood Control, Act of 1955	1999	6 575 000 00	2 865 812 50	9 440 812 50
Drainage and Flood Control, Act of 1961	1983	840 000 00	323 700 00	1 163 700 00
Drainage and Flood Control, Act of 1963	1985	8 440 000 00	2 879 170 00	11 319 170 00
Chicopee Falls Flood Protection, Act of 1962	1976	220 000 00	14 520 00	234 520 00
Three Rivers, Mass., Local Flood Protection Project, Act of 1962	1979	245 000 00	31 850 00	276 850 00
New Bedford Hurricane Barrier, Act of 1962	1996	5 203 000 00	1 812 802 00	7 015 802 00
Worcester Diversion, Act of 1956	1976	164 000 00	12 300 00	176 300 00
Water Pollution Control, Act of 1966	1992	32 150 000 00	16 365 700 00	48 515 700 00
Winthrop Harbor Pollution Elimination and Land Reclamation, Act of 1963	1988	2 000 000 00	748 000 00	2 748 000 00
Shore Protection and River and Harbor, Act of 1965	1987	2 620 000 00	930 095 00	3 550 095 00
Shore Protection and River and Harbor, Act of 1968	1991	1 425 000 00	655 500 00	2 080 500 00
South Bay, Roxbury Canal, Dorchester Brook Improvement, Act of 1962	1988	4 060 000 00	1 040 940 00	5 100 940 00
Vietnam Conflict, Act of 1968	1980	4 800 000 00	1 274 400 00	6 074 400 00
Vietnam Conflict, Act of 1969	1980	20 000 000 00	5 310 000 00	25 310 000 00
Vietnam Conflict, Act of 1970	1981	9 000 000 00	1 800 000 00	10 800 000 00
Prisons and Hospitals, special	Demand	219 000 00	10 950 00	229 950 00
Total General Fund Loans		\$ 725 670 000 00	\$ 276 909 756 00	\$1 002 579 756 00
<u>Highway Fund Loans</u>				
Highway Improvement, Act of 1952	1978	\$ 61 812 000 00	\$ 4 231 950 00	\$ 66 043 950 00
Highway Improvement, Act of 1954	1976	16 600 000 00	763 600 00	17 363 600 00
Highway Improvement, Act of 1956	1982	77 200 000 00	10 923 700 00	88 123 700 00
Highway Improvement, Act of 1962	1984	26 600 000 00	5 143 200 00	31 743 200 00
Highway Improvement, Act of 1963	1985	32 500 000 00	7 618 000 00	40 118 000 00
Highway Improvement, Act of 1965	1989	99 420 000 00	38 861 772 50	138 281 772 50
Highway Improvement, Act of 1967	1991	96 000 000 00	44 909 255 00	140 909 255 00
Highway Flood Relief, Act of 1955	1976	3 000 000 00	138 000 00	3 138 000 00
Highway Flood Relief, Act of 1955-1956	1978	1 500 000 00	157 500 00	1 657 500 00
Total Highway Fund Loans		\$ 414 632 000 00	\$ 112 746 977 50	\$ 527 378 977 50

a. Fiscal Year
(10) See note on page 32.

STATEMENT VIII-A

STATE DEBT (10)

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1972 TO MATURITY

	Latest Maturity (a)	Principal	Interest	Total
<u>Inland Fisheries & Game Fund Loans</u>				
Capital Outlay, Act of 1966	1979	\$ 1 400 000 00	\$ 215 600 00	\$ 1 615 600 00
Land and Water Acquisition and Development, Act of 1968	1991	950 000 00	437 000 00	1 387 000 00
Total Inland Fisheries & Game Fund Loans		\$ 2 350 000 00	\$ 652 600 00	\$ 3 002 600 00
<u>State Recreation Areas Fund Loans</u>				
Salisbury Beach Reservation, Act of 1953	1973	\$ 55 000 00	\$ 550 00	\$ 55 550 00
Horseneck Beach Reservation, Act of 1955 - Land	1985	575 000 00	106 792 50	681 792 50
Fort Phoenix Beach Improvement, Act of 1962	1997	375 000 00	170 625 00	545 625 00
Outdoor Recreation Capital Outlay, Act of 1964	1987	2 150 000 00	617 062 50	2 767 062 50
Outdoor Recreation Capital Outlay, Act of 1966	1979	4 435 000 00	670 400 00	5 105 400 00
Outdoor Recreation Capital Outlay, Act of 1968	1982	5 900 000 00	1 275 000 00	7 175 000 00
Western Mass. & Plymouth County Recreation, Act of 1966	1980	3 750 000 00	717 500 00	4 467 500 00
Dept. of Natural Resources Recreational Facilities Capital Outlay, Act of 1969	1982	3 000 000 00	742 500 00	3 742 500 00
Total State Recreation Areas Fund Loans		\$ 20 240 000 00	\$ 4 300 430 00	\$ 24 540 430 00
<u>Metropolitan Parks District Fund Loans</u>				
Charles River Basin Improvement, Act of 1957	1990	\$ 1 896 000 00	\$ 591 210 00	\$ 2 487 210 00
Charles River Flood Control, Act of 1955	1979	315 000 00	36 750 00	351 750 00
Charles River Flood Control, Act of 1961	1984	300 000 00	55 800 00	355 800 00
Metropolitan District Beach Erosion, Act of 1956	1990	1 154 000 00	332 863 75	1 486 863 75
Metropolitan District Commission Recreational, Act of 1955	1978	300 000 00	31 500 00	331 500 00
Metropolitan District Commission Recreational, Act of 1957	1980	1 883 000 00	256 548 00	2 139 548 00
Metropolitan District Commission Recreational, Act of 1959	1980	2 384 000 00	346 728 00	2 730 728 00
Metropolitan District Commission Recreational, Act of 1962	1983	1 815 000 00	369 847 50	2 184 847 50
Metropolitan District Commission Recreational, Act of 1963	1987	3 600 000 00	1 040 925 00	4 640 925 00
Metropolitan District Commission Recreational, Act of 1965	1986	2 410 000 00	753 940 00	3 163 940 00
Metropolitan District Commission Recreation, Act of 1966	1979	4 250 000 00	689 600 00	4 939 600 00
Metropolitan District Commission Recreation, Act of 1968	1982	2 000 000 00	400 000 00	2 400 000 00
Metropolitan District Commission Recreation, Act of 1970	1992	2 000 000 00	1 050 000 00	3 050 000 00
Metropolitan District Parks, Act of 1961	1983	2 945 000 00	550 055 00	3 495 055 00
Mystic River Dam, Act of 1957	1990	4 122 000 00	1 170 855 00	5 292 855 00
Mystic River Dam, Act of 1963	1995	6 980 000 00	2 797 240 00	9 777 240 00
Neponset River Drainage and Flood Control, Act of 1955	1980	649 000 00	68 221 00	717 221 00
Neponset River Drainage and Flood Control, Act of 1961	1986	1 350 000 00	298 350 00	1 648 350 00
Total Metropolitan Parks District Fund Loans		\$ 40 353 000 00	\$ 10 840 433 25	\$ 51 193 433 25
<u>Metropolitan Sewerage District Fund Loans</u>				
Metropolitan Sewerage, North System	1975	\$ 210 000 00	\$ 8 820 00	\$ 218 820 00
Metropolitan Sewerage, South System	1977	1 215 000 00	69 787 50	1 284 787 50
Metropolitan District Sewerage, Act of 1949	1990	13 568 000 00	3 728 462 50	17 296 462 50
Metropolitan Sewerage, Act of 1951	1995	14 563 000 00	3 849 331 25	18 412 331 25
Metropolitan District Sewerage, Act of 1951	1985	861 000 00	132 264 00	993 264 00
Metropolitan District Sewerage, Second Loan, 1951	1987	979 000 00	162 522 25	1 141 522 25
Metropolitan Sewerage, North District, Act of 1951	1985	471 000 00	72 204 00	543 204 00
Metropolitan District Sewerage, Act of 1953	1985	429 000 00	66 066 00	495 066 00
Metropolitan District Sewerage, Act of 1954 (C. 399)	1989	571 000 00	181 090 00	752 090 00
Metropolitan District Sewerage, Act of 1954 (C. 580)	1987	280 000 00	58 437 50	338 437 50
Metropolitan District Sewerage, North System, Act of 1954	1989	399 000 00	102 853 75	501 853 75
Metropolitan District Sewerage, Act of 1955 (C. 410)	1989	654 000 00	164 003 75	818 003 75
Metropolitan District Sewerage, Act of 1955 (C. 551)	1987	505 000 00	104 843 75	609 843 75
Metropolitan District Sewerage, Act of 1957 (C. 710)	1989	571 000 00	181 090 00	752 090 00
Metropolitan District Sewerage, Act of 1957 (C. 764)	1989	279 000 00	86 660 00	365 660 00
Metropolitan District Sewerage, North System, 1958	1989	85 000 00	26 775 00	111 775 00
Metropolitan Sewerage, Act of 1961	2002	19 320 000 00	8 769 150 00	28 089 150 00
Metropolitan District Sewerage Relief, Act of 1961	2002	3 900 000 00	1 820 250 00	5 720 250 00
Metropolitan District Sewerage Relief, Act of 1962 (C. 593)	1993	1 620 000 00	660 450 00	2 280 450 00
Metropolitan District Sewerage Relief, Act of 1962 (C. 655)	2003	2 445 000 00	882 710 00	3 327 710 00
Metropolitan Sewerage, Act of 1962	2003	3 920 000 00	2 230 398 75	6 150 398 75
Second Metropolitan Sewerage, Act of 1962	2003	8 385 000 00	4 931 932 50	13 316 932 50
Metropolitan Sewerage, Act of 1966	2012	6 105 000 00	7 229 680 00	13 334 680 00
Metropolitan District Sewerage Relief, Act of 1966	1998	420 000 00	241 650 00	661 650 00
Metropolitan Sewerage, Act of 1967	2011	7 800 000 00	6 396 000 00	14 196 000 00
Metropolitan Sewerage, Act of 1970	2012	6 000 000 00	6 600 000 00	12 600 000 00
Total Metropolitan Sewerage District Fund Loans		\$ 95 555 000 00	\$ 48 757 432 50	\$ 144 312 432 50

STATEMENT VIII-A

STATE DEBT (10)

DEBT SERVICE REQUIREMENTS AS OF JUNE 30, 1972 TO MATURITY

	<u>Latest Maturity (a)</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
<u>Metropolitan Water District Fund Loans</u>				
Metropolitan Additional Water Construction, Act of 1926	1983	\$ 4 973 000 00	\$ 361 305 00	\$ 5 334 305 00
Metropolitan Water District - Water Use Development	2002	54 098 000 00	20 944 415 25	75 042 415 25
Metropolitan District Water Main, Act of 1949	1981	990 000 00	84 150 00	1 074 150 00
Metropolitan District Water, Act of 1950	2006	7 824 000 00	2 794 098 75	10 618 098 75
Metropolitan District Water, Act of 1952	2007	4 450 000 00	2 312 650 00	6 762 650 00
Metropolitan District Water Main, Act of 1954	1985	686 000 00	114 986 50	800 986 50
Metropolitan Water District, Clinton Sewage, Act of 1954	1985	276 000 00	31 132 50	307 132 50
Metropolitan Water District Additional, Act of 1956	2010	15 625 000 00	9 933 285 75	25 558 285 75
Metropolitan District Water Main, Act of 1957	1988	1 192 000 00	337 860 00	1 529 860 00
Metropolitan District Water Main, Act of 1959	1994	956 000 00	312 073 75	1 268 073 75
Metropolitan Water District Additional, Act of 1961	2015	8 590 000 00	3 799 155 00	12 389 155 00
Metropolitan Water District Additional, Act of 1962	2016	9 025 000 00	8 830 956 25	17 855 956 25
Metropolitan Water District Additional, Act of 1964	1996	1 225 000 00	527 625 00	1 752 625 00
Metropolitan Water District Additional, Act of 1966	2020	11 375 000 00	13 078 300 00	24 453 300 00
Metropolitan Water District Additional, Act of 1967	2021	8 000 000 00	9 262 800 00	17 262 800 00
Total Metropolitan Water District Fund Loans		\$ 129 285 000 00	\$ 72 724 793 75	\$ 202 009 793 75
<u>Other Loans</u>				
Cambridge Subway Station	1981	\$ 45 000 00	\$ 7 875 00	\$ 52 875 00
Cambridge Subway Improvement	1974	2 000 00	120 00	2 120 00
Massachusetts Bay Transportation Authority Deficiency - temporary notes	1973	61 529 259 33	1 612 164 41	63 141 423 74
Total Other Loans		\$ 61 576 259 33	\$ 1 620 159 41	\$ 63 196 418 74
Total State Debt		\$1 489 661 259 33	\$ 528 552 582 41	\$2 018 213 841 74

Note:

In addition to above, bonds and notes of authorities guaranteed by the Commonwealth amounted to \$551,993,000 as of June 30, 1972.

(a) Fiscal Year.

(10) See note on page 32.

STATEMENT VIII-B

STATE DEBT (10)
ANALYSIS OF ACTIVITY

State Debt, July 1, 1971

\$1 231 706 670 09

Increased by issue of -

Serial Bonds:

Capital Outlay Loan, Act of 1958	\$ 600 000 00	
Capital Outlay Loan, Act of 1959	1 200 000 00	
Capital Outlay Loan, Act of 1960	500 000 00	
Capital Outlay Loan, Act of 1961	1 100 000 00	
Capital Outlay Loan, Act of 1962	700 000 00	
Capital Outlay Loan, Act of 1963	2 300 000 00	
Capital Outlay Loan, Act of 1964	3 000 000 00	
Capital Outlay Loan, Act of 1966	15 000 000 00	
Capital Outlay Loan, Act of 1967	40 000 000 00	
Capital Outlay Loan, Act of 1968	66 100 000 00	
Capital Outlay Loan, Act of 1969	50 000 000 00	
State Government Center Loan, Act of 1960	4 000 000 00	
University of Massachusetts - Boston Campus Loan, Act of 1969	35 000 000 00	
Drainage and Flood Control Loan, Act of 1963	3 000 000 00	
Water Pollution Control Loan, Act of 1966	15 000 000 00	
Shore Protection and River and Harbor Loan, Act of 1965	1 000 000 00	
Highway Improvement Loan, Act of 1967	68 000 000 00	
Outdoor Recreation Capital Outlay Loan, Act of 1968	5 000 000 00	
Dept. of Natural Resources Recreational Facilities		
Capital Outlay Loan, Act of 1969	3 000 000 00	
Metropolitan District Commission Recreation Loan, Act of 1966	2 000 000 00	
Metropolitan District Commission Recreation Loan, Act of 1968	2 000 000 00	
Metropolitan District Commission Recreation Loan, Act of 1970	2 000 000 00	
Metropolitan Sewerage, Act of 1970	6 000 000 00	
Metropolitan Water District - Water Use Development Loan	3 680 000 00	
Metropolitan Water District Additional Loan, Act of 1966	5 500 000 00	
Metropolitan Water District Additional Loan, Act of 1967	8 000 000 00	343 680 000 00

Temporary Notes:

Massachusetts Bay Transportation Authority Deficiency	61 529 259 33	
General Fund	160 000 000 00	221 529 259 33
		1 796 915 929 42

Decreased by redemption of -

Serial bonds	96 045 000 00	
General Fund - temporary notes	160 000 000 00	
Massachusetts Bay Transportation Authority - temporary notes	51 209 670 09	307 254 670 09

State Debt, June 30, 1972

\$1 489 661 259 33

Increase in State Debt for the year - \$257,954,589.24.

STATEMENT VIII-C

STATE DEBT (10)

UNISSUED BONDS AND NOTES AS OF JUNE 30, 1972

The bonds and notes authorized which have not been issued as of June 30, 1972 are as follows:

GENERAL FUND LOANS:

Capital Outlay, Act of 1958	\$	35 000 00	
Capital Outlay, Act of 1959		17 093 10	a
Capital Outlay, Act of 1960		21 166 63	b
Capital Outlay, Act of 1962		304 542 65	c
Capital Outlay, Act of 1963		213 335 69	d
Special Capital Outlay Program, Act of 1963		126 892 28	e
Capital Outlay, Act of 1964		190 596 85	f
Special Capital Outlay Program, Act of 1964		75 585 34	g
Special Capital Outlay Program, Act of 1965		143 805 18	h
Capital Outlay, Act of 1966		-	i
Capital Outlay, Act of 1967		1 270 171 38	j
Capital Outlay, Act of 1968		14 285 304 00	k
Capital Outlay, Act of 1969		60 870 000 00	
Capital Outlay, Act of 1970		291 853 000 00	m
Capital Outlay, Act of 1971		171 918 000 00	
State Government Center Television, Act of 1964		1 750 000 00	
State Government Center, Act of 1966		9 500 000 00	
State Government Center, Act of 1968		2 685 000 00	
State Government Center, Act of 1970		2 037 000 00	
State Government Center, Act of 1971		32 400 000 00	
State Office Building, Act of 1966		600 000 00	
Governor's Mansion Improvement, Act of 1967		300 000 00	
University of Massachusetts Medical School, Act of 1967		22 500 000 00	
University of Massachusetts Boston Campus, Act of 1969		9 000 000 00	
Massachusetts Correctional Institution - Bridgewater, Act of 1967		1 708 000 00	
SuAsCo Watershed Project Plan, Act of 1960		300 000 00	
SuAsCo Watershed Project Plan, Act of 1960 - Temporary Notes		666 048 89	
SuAsCo Watershed Project Plan, Act of 1964		250 000 00	
SuAsCo Watershed Project Plan, Act of 1970		1 400 000 00	
SuAsCo Supplemental Watershed Project Plan, Act of 1965		750 000 00	
Quaboag River Watershed Project, Act of 1962		310 000 00	
Quaboag River Watershed Improvement Project, Act of 1968		230 000 00	
Broad Brook Watershed Project, Act of 1963		35 800 00	n
Clam River Watershed Project, Act of 1963		300 000 00	
Clam River Watershed Improvement Project, Act of 1968		350 000 00	
Westfield River West Branch Watershed Improvement Project, Act of 1968		1 300 000 00	
Washington Mountain Brook Watershed Improvement Project, Act of 1968		400 000 00	
Drainage and Flood Control, Act of 1968		1 500 000 00	
Drainage and Flood Control, Act of 1969		1 000 000 00	
Drainage and Flood Control, Act of 1970		2 000 000 00	
Flood Relief, Act of 1968		5 000 000 00	
Three Rivers, Mass. Local Flood Protection Project, Act of 1962		24 321 91	
Three Rivers, Mass. Local Flood Protection Project, Act of 1963		183 500 00	p
Shore Protection and River and Harbor, Act of 1968		1 500 000 00	
Shore Protection and River and Harbor, Act of 1970		2 500 000 00	
Water Pollution Control, Act of 1966		116 000 000 00	
Water Pollution Control, Act of 1970		250 000 000 00	
Water Resources Impoundment Site, Act of 1970		5 000 000 00	
Melrose Solid Waste Disposal Incinerator, Act of 1968		6 000 000 00	
Mass Transportation Demonstration Planning Program		88 256 26	
Public Housing Modernization and Renovation Program, Act of 1970		15 000 000 00	
Participation in New York World's Fair, 1964-1965		794 14	
			\$1 035 893 214 30

HIGHWAY FUND LOANS:

Highway Improvement, Act of 1967	14 000 000 00
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STATE RECREATION AREAS FUND LOANS:

Outdoor Recreation Capital Outlay, Act of 1964	251 733 17	
Outdoor Recreation Capital Outlay, Act of 1968	9 000 000 00	
Outdoor Recreation Capital Outlay, Act of 1970	7 000 000 00	
Boston Harbor Isles Acquisition, Act of 1970	3 500 000 00	
Department of Natural Resources Recreational Facilities:		
Capital Outlay, Act of 1969	7 000 000 00	
Capital Outlay, Act of 1970	10 000 000 00	
Capital Outlay, Act of 1971	5 000 000 00	41 751 733 17

STATEMENT VIII-C (Concluded)

STATE DEBT (10)

UNISSUED BONDS AND NOTES AS OF JUNE 30, 1972

The bonds and notes authorized which have not been issued as of June 30, 1972 are as follows:

SOLID WASTE DISPOSAL FUND LOANS:			
Solid Waste Disposal, Act of 1969		\$	10 000 000 00
INLAND FISHERIES AND GAME FUND LOANS:			
Coastal and Inland Wetlands, Act of 1971			5 000 000 00
METROPOLITAN PARKS FUND LOANS:			
Metropolitan District Commission Recreational, Act of 1957	\$	222 667 27	
Metropolitan District Commission Recreation, Act of 1968		1 000 000 00	
Metropolitan District Commission Recreation, Act of 1970		8 000 000 00	
Metropolitan District Commission Athletic Plant, Act of 1970		3 000 000 00	
Metropolitan District Commission Franklin Park Zoo Improvement, Act of 1965		2 000 000 00	
Charles River Basin Improvement, Act of 1957		3 800 000 00	
Charles River Basin Improvement, Act of 1962		5 000 000 00	
Charles River Flood Control, Act of 1961		1 000 000 00	
Mystic River Dam, Act of 1957		93 106 23	
Mystic River Dam, Act of 1963		2 200 000 00	
Central Garage Construction, Act of 1971		2 000 000 00	
Lynn-Nahant Beach Erosion Control Project, Act of 1966		297 675 00 q	
Revere and Nantasket Beach Reservation, Act of 1967		2 200 000 00	
Tenean Beach, Act of 1967		100 000 00	
Wollaston Beach - Quincy Shore Reservation, Act of 1967		900 000 00	
Metropolitan District Commission Somerville Marginal Conduit, Act of 1966		800 000 00	32 613 448 50
METROPOLITAN SEWERAGE FUND LOANS:			
Metropolitan District Sewerage Relief, Act of 1962		108 068 78	
Metropolitan District Sewerage Relief, Act of 1966		1 400 000 00	
Metropolitan District Commission, Malden Relief Sewer, Act of 1966		559 147 00	
Metropolitan District Commission, Malden Relief Sewer, Act of 1969		500 000 00	
Metropolitan Sewerage, Act of 1970		4 000 000 00 r	
Metropolitan District Commission, Charles River Marginal Conduit, Act of 1971		13 000 000 00	19 567 215 78
METROPOLITAN WATER FUND LOANS:			
Metropolitan Additional Water, Act of 1962		236 106 94 s	
Metropolitan District Water Main, Act of 1967		480 047 82 t	
Metropolitan Water District Additional, Act of 1967		17 000 000 00	
Metropolitan Water District Additional, Act of 1968		2 000 000 00	
Metropolitan Water District Additional, Act of 1970		25 000 000 00	
Metropolitan Water District Additional, Act of 1971		4 000 000 00	48 716 154 76
TOTAL			<u>\$1 207 541 766 51</u>

- a. Reduction of authorization \$15,906.90.
- b. Reduction of authorization \$13,833.37.
- c. Reduction of authorization \$457.35.
- d. Reduction of authorization \$196,664.31.
- e. Reduction of authorization \$3,349.90.
- f. Reduction of authorization \$308,403.15.
- g. Reduction of authorization \$317.39.
- h. Reduction of authorization \$3,210.64.
- i. Reduction of authorization \$10,011.23.
- j. Reduction of authorization \$418,028.62.
- k. Net decrease in authorization \$1,844,696.00.
- m. Reduction of authorization \$1,541,000.00.
- n. Reduction of authorization \$84,200.00.
- p. Reduction of authorization \$1,500.00.
- q. Reduction of authorization \$2,325.00.
- r. Shown in prior fiscal year as Metropolitan Sewerage - South System and Metropolitan Sewerage, Act of 1951.
- s. Reduction of authorization \$1,683.50.
- t. Reduction of authorization \$269,952.18.

(10) See note on page 32.

STATEMENT IX

GENERAL FUND (11)

Detail of Receipts, Expenditures and Cash Balances for Fiscal Year ended
June 30, 1972

	Receipts	Expenditures
Departments:		
Legislative	\$ 13 068 15	\$ 12 400 625 74
Judiciary	1 503 640 35	11 430 114 51
Executive	7 559 637 09	83 061 890 80
Secretary	3 162 732 90	2 353 198 81
Treasurer	6 443 828 75	46 666 299 87
Auditor	10 296 23	1 447 141 67
Attorney General	40 728 24	2 556 217 68
Agriculture	365 135 54	931 073 86
Natural Resources	1 533 944 61	6 345 869 71
Banking and Insurance	4 578 947 95	5 323 282 64
Corporations and Taxation	1 766 111 08	279 490 504 44
Civil Service and Registration	2 601 535 20	4 561 476 95
Commerce and Development	-	100 000 00
Labor and Industries	557 485 50	6 929 409 16
Youth Service	70 861 84	11 703 519 57
Correction	1 417 550 38	28 320 248 01
Public Welfare	426 590 215 73	892 002 689 06
Public Health	23 173 051 40	48 837 481 37
Public Safety	704 939 37	4 743 072 01
Public Utilities	917 233 09	1 654 924 07
Metropolitan District Commission	-	209 100 49
Community Affairs	186 811 01	20 991 648 13
Mental Health	19 374 827 97	162 147 016 43
Public Works	222 882 93	2 032 184 22
Education	33 070 012 86 #	371 292 504 95
General Taxes	1 546 346 365 19	-
Interest and Redemption of Debt	5 705 454 40	66 008 282 73
Miscellaneous and Unassigned	4 792 973 77	332 525 81
Total Receipts and Expenditures	2 092 710 271 53	2 073 872 302 69
Investments	240 066 837 17	288 448 167 35
Repayment of Loan to Authority	54 446 54	-
Temporary Notes	160 000 000 00	160 000 000 00
Accounts Payable	61 447 502 53	40 596 202 42
Other Charges	-	11 047 71
Intra Fund Transfers to Revenue	15 526 610 91	15 526 610 91
Inter Fund Transfers	13 993 387 18	5 066 546 00
Refunded Receipts	133 418 540 39	133 418 540 39
Total Receipts, Expenditures, Transfers, Refunds, etc.	2 717 217 596 25	2 716 939 417 47
Cash Balance, July 1, 1971	69 528 541 89	-
Cash Balance, June 30, 1972	-	69 806 720 67
	<u>\$2 786 746 138 14</u>	<u>\$2 786 746 138 14</u>

Includes income Massachusetts School Fund, \$215,996.84, distributed in accordance with G. L. (Ter. Ed.) C. 58, S. 18A.
(11) See note on page 32.

FUND BALANCE

Cash Balance (as shown above)	\$ 69 806 720 67
Investments	99 409 212 57
Total	169 215 933 24
Less:	
Reserve for Accounts Payable	\$ 61 447 502 53
Reserve for Debt Service	35 949 256 26
Reserve for Balances Forwarded	13 411 548 44
Reserve for Encumbrances	41 226 996 68
	<u>152 035 303 91</u>
Surplus, June 30, 1972	<u>\$ 17 180 629 33</u>

STATEMENT X
GENERAL FUND
COMPARATIVE STATEMENT OF SURPLUS FOR 1972 and 1971

	1972		1971	
Balance, July 1:				
Unappropriated Surplus	\$ 26 601 598 13		\$ 53 434 891 18	
Reserve for Debt Service	<u>27 393 491 30</u>	\$ 53 995 089 43	<u>21 762 288 58</u>	\$ 75 197 179 76
Additions:				
Revenues Received:				
Taxes	1 546 346 365 19		1 276 431 236 12	
Departmental	<u>546 363 906 34</u>	2 092 710 271 53	<u>482 702 447 68</u>	1 759 133 683 80
Other Credits		-		56 20
Transfers from Other Funds		13 993 387 18		12 728 802 39
Repayment of Advance from Authorities		54 446 54		-
Accounts Payable Balances Reverted		9 901 647 28		20 129 869 63
Decrease in Reserves - Continuing Accounts		-		24 236 332 72
Surplus Adjustment		-		<u>6 336 30</u>
Total Additions		<u>2 116 659 752 53</u>		<u>1 816 235 081 04</u>
Deductions:				
Expenditures		2 073 872 302 69		1 835 316 729 37
Transfers to Other Funds		5 066 546 00		2 111 692 00
Other Charges - Split Appropriations		11 047 71		8 750 00
Increase in Reserves - Continuing Accounts		<u>38 575 059 97</u>		<u>-</u>
Total Deductions		<u>2 117 524 956 37</u>		<u>1 837 437 171 37</u>
Balance, June 30:				
Unappropriated Surplus	17 180 629 33		26 601 598 13	
Reserve for Debt Service	<u>35 949 256 26</u>	\$ 53 129 885 59	<u>27 393 491 30</u>	\$ 53 995 089 43

RESERVE FOR DEBT SERVICE (6)

	1972		1971	
Balance, July 1		\$ 27 393 491 30		\$ 21 762 288 58
Additions:				
Revenues Received:				
Taxes	\$ 65 883 479 08		\$ 58 911 043 47	
Other	<u>7 648 869 40</u>	73 532 348 48	<u>1 955 389 48</u>	60 866 432 95
Transfers from Other Funds		1 003 801 21		133 061 12
Prior Year Adjustment		<u>29 500 00</u>		<u>-</u>
Total Additions		<u>74 565 649 69</u>		<u>60 999 494 07</u>
Deductions:				
Expenditures		66 008 282 73		55 368 291 35
Transfer to Bond Fund		<u>1 602 00</u>		<u>-</u>
Total Deductions		<u>66 009 884 73</u>		<u>55 368 291 35</u>
Balance, June 30		<u>\$ 35 949 256 26</u>		<u>\$ 27 393 491 30</u>

STATEMENT XI

HIGHWAY FUND (11)

Detail of Receipts, Expenditures and Cash Balances for Fiscal Year ended
June 30, 1972

	Receipts	Expenditures
Gasoline Tax	\$161 808 645 51	\$ -
Special Fuel Tax	8 224 423 90	-
Motor Carrier Fuel Tax	283 643 64	-
Federal Reimbursements and Contributions	77 687 929 44	-
Fees (motor vehicle)	43 277 753 29	-
Reimbursement for Services	796 053 40	-
Interest and Income	687 452 51	-
Rents	451 359 65	-
Sales	183 008 85	-
Licenses and Permits	124 348 38	-
Fees (signs)	25 890 00	-
Contributions	20 876 25	-
Fines and Penalties	9 521 87	-
Miscellaneous	790 418 04	-
Executive	-	3 280 394 54
Treasurer	-	7 839 098 56
Auditor	-	620 203 59
Banking and Insurance	-	1 044 184 98
Corporations and Taxation	-	571 035 82
Civil Service and Registration	-	483 280 66
Labor and Industries	-	951 997 05
Public Safety	-	11 258 435 13
Metropolitan District Commission	-	13 999 453 10
Public Works	-	183 782 007 28
Interest on Debt	-	15 147 075 00
Debt Retirement	-	42 226 000 00
Miscellaneous and Unassigned	-	137 843 55
Total Receipts and Expenditures	\$294 371 324 73	\$281 341 009 26
Investments	127 132 261 48	145 990 948 43
Accounts Payable	8 616 444 45	8 174 708 84
Inter Fund Transfers	4 392 744 00	8 689 941 83
Refunded Receipts	1 206 731 26	1 206 731 26
Adjustment of Prior Year Balance	11 452 31	-
Other Charges	-	441 908 23 cr
Total Receipts, Expenditures, Transfers, Refunds, etc.	435 730 958 23	444 961 431 39
Cash Balance, July 1, 1971	50 006 960 01	-
Cash Balance, June 30, 1972	-	40 776 486 85
	<u>\$485 737 918 24</u>	<u>\$485 737 918 24</u>

cr. Credit

(11) See note on page 32.

FUND BALANCE

Cash Balance (as shown above)	\$ 40 776 486 85
Investments	32 832 051 95
Total	73 608 538 80
Less:	
Reserve for Encumbrances	\$159 615 773 22
Reserve for Balance Forwarded	57 670 363 15
Reserve for Debt Service	18 351 711 63
Reserve for Accounts Payable	8 616 444 45
	<u>244 254 292 45</u>
Deficit, June 30, 1972	<u>\$170 645 753 65</u>

STATEMENT XII
HIGHWAY FUND
COMPARATIVE STATEMENT OF SURPLUS FOR 1972 AND 1971

	1972		1971	
Balance, July 1:				
Unappropriated Surplus	\$234 931 688 22 *		\$309 086 596 09 *	
Reserve for Debt Service	<u>10 763 936 73</u>	\$224 167 751 49 *	<u>15 988 446 04</u>	\$293 098 150 05 *
Additions:				
Revenues Received:				
Taxes	170 316 713 05		138 905 067 94	
Other	<u>124 054 611 68</u>	294 371 324 73	<u>136 121 221 34</u>	275 026 289 28
Transfers from Other Funds		4 392 744 00		2 056 503 00
Accounts Payable Balances Reverted		1 017 228 18		1 176 720 04
Decrease in Reserves - Continuing Accounts		61 681 455 42		88 653 628 40
Other Funds Share of Charges		<u>441 908 23</u>		<u>-</u>
Total Additions		361 904 660 56		366 913 140 72
Deductions:				
Expenditures		281 341 009 26		291 450 589 18
Transfers to Other Funds		8 689 941 83		6 530 748 86
Other Charges & Surplus Adjustments		<u>-</u>		<u>1 404 12</u>
Total Deductions		<u>290 030 951 09</u>		<u>297 982 742 16</u>
Balance, June 30:				
Unappropriated Surplus	170 645 753 65 *		234 931 688 22 *	
Reserve for Debt Service	<u>18 351 711 63</u>	<u>\$152 294 042 02 *</u>	<u>10 763 936 73</u>	<u>\$224 167 751 49 *</u>

* Deficit

RESERVE FOR DEBT SERVICE (6)

	1972	1971
Balance, July 1	\$ 10 763 936 73	\$ 15 988 446 04
Additions:		
Revenues Received:		
Taxes	70 582 269 71	69 452 533 59
Other	687 452 51	528 697 10
Prior Year Appropriation Balance Reverted	<u>1 691 127 68</u>	<u>-</u>
Total Additions	<u>72 960 849 90</u>	<u>69 981 230 69</u>
Deductions:		
Expenditures	57 373 075 00	52 205 740 00
Transfer to Accelerated Highway Program	-	15 000 000 00
Aid to Cities and Towns	<u>8 000 000 00</u>	<u>8 000 000 00</u>
Total Deductions	<u>65 373 075 00</u>	<u>75 205 740 00</u>
Balance, June 30	<u>\$ 18 351 711 63</u>	<u>\$ 10 763 936 73</u>

(6) See note on page 31.

STATEMENT XIII

STATEMENT OF TAX RECEIPTS AND ALLOCATIONS FOR FISCAL YEARS 1970 - 1972

RECEIPTS

Source	Fiscal Year	Gross	Refunds	Net
Income	1972	\$ 851 812 204 82	\$108 183 932 92	\$ 743 628 271 90
	1971	659 945 305 90	91 371 311 99	568 573 993 91
	1970	613 699 563 28	95 747 484 14	517 952 079 14
Corporations	1972	232 426 661 84	18 493 130 22	213 933 531 62
	1971	200 236 703 18	15 755 321 76	184 481 381 42
	1970	213 449 108 03	11 539 983 13	201 909 124 90
Sales and Use	1972	201 002 344 24	679 782 19	200 322 562 05
	1971	190 472 360 68	469 610 00	190 002 750 68
	1970	169 068 906 69	626 133 29	168 442 773 40
Motor Fuel	1972	173 836 928 54	985 040 93	172 851 887 61
	1971	142 289 060 39	1 329 980 59	140 959 079 80
	1970	137 438 197 57	1 622 512 50	135 815 685 07
Cigarette	1972	105 374 571 22	327 324 84	105 047 246 38
	1971	88 642 155 50	159 530 06	88 482 625 44
	1970	75 350 967 88	143 087 08	75 207 880 80
Insurance	1972	69 533 202 14	548 066 30	68 985 135 84
	1971	46 608 829 01	392 387 55	46 216 441 46
	1970	39 799 144 57	731 033 78	39 068 110 79
Inheritance and Estate	1972	63 200 768 41	1 955 472 73	61 245 295 68
	1971	58 059 034 28	1 192 807 24	56 866 227 04
	1970	46 540 161 86	1 117 777 05	45 422 384 81
Alcoholic Beverages	1972	58 940 931 66	34 771 78	58 906 159 88
	1971	57 308 799 60	66 032 79	57 242 766 81
	1970	54 858 614 52	37 910 00	54 820 704 52
Meal	1972	36 402 780 88	28 952 11	36 373 828 77
	1971	26 678 743 38	47 172 79	26 631 570 59
	1970	24 238 730 82	11 251 10	24 227 479 72
Banks	1972	34 915 711 66	1 162 007 55	33 753 704 11
	1971	33 505 373 05	895 866 47	32 609 506 58
	1970	29 008 271 88	616 754 02	28 391 517 86
State Racing	1972	29 982 352 01	-	29 982 352 01
	1971	25 026 046 92	-	25 026 046 92
	1970	25 603 262 99	-	25 603 262 99
Public Service	1972	9 475 459 71	718 569 09	8 756 890 62
	1971	7 580 512 62	533 249 39	7 047 263 23
	1970	10 863 049 96	546 956 87	10 316 093 09
Room Occupancy	1972	7 439 320 95	11 134 58	7 428 186 37
	1971	6 960 774 15	8 939 17	6 951 834 98
	1970	6 405 009 73	1 854 59	6 403 155 14
Sundry	1972	7 494 684 52	22 381 98	7 472 302 54
	1971	5 428 982 69	23 710 51	5 405 272 18
	1970	5 192 679 57	24 764 73	5 167 914 84
TOTALS	1972	\$1 881 837 922 60	\$133 150 567 22	\$1 748 687 355 38
	1971	1 548 742 681 35	112 245 920 31	1 436 496 761 04
	1970	1 451 515 669 35	112 767 502 28	1 338 748 167 07

a. Motor Fuel - Other:

	1972	1971	1970
Marine Fisheries Fund	\$ 563 619 98	\$ 513 315 96	\$ 499 181 11
Public Access Fund	563 620 05	513 315 93	499 181 15
Inland Fisheries and Game Fund	281 810 15	256 658 03	249 590 63
Recreational Vehicle Fund	281 810 17	256 658 02	249 590 63
Harbor and Inland Waters Maintenance Fund	706 595 29	428 386 57	-
	<u>\$2 397 455 64</u>	<u>\$1 968 334 51</u>	<u>\$1 497 543 52</u>

b. Agricultural Purposes Fund.

STATEMENT XIII

STATEMENT OF TAX RECEIPTS AND ALLOCATIONS FOR FISCAL YEARS 1970 - 1972

ALLOCATIONS

General Fund	Highway Fund	Other	Total to State Revenue	Agency Fund
\$ 743 628 271 90	\$ -	\$ -	\$ 743 628 271 90	\$ -
568 573 993 91	-	-	568 573 993 91	-
517 952 079 14	-	-	517 952 079 14	-
213 933 531 62	-	-	213 933 531 62	-
184 481 381 42	-	-	184 481 381 42	-
201 909 124 90	-	-	201 909 124 90	-
200 322 562 05	-	-	200 322 562 05	-
190 002 750 68	-	-	190 002 750 68	-
168 442 773 40	-	-	168 442 773 40	-
137 718 92	170 316 713 05	2 397 455 64 a	172 851 887 61	-
85 677 35	138 905 067 94	1 968 334 51 a	140 959 079 80	-
-	134 318 141 55	1 497 543 52 a	135 815 685 07	-
79 057 057 23	-	-	79 057 057 23	25 990 189 15 d
72 905 285 96	-	-	72 905 285 96	15 577 339 48
62 620 585 97	-	-	62 620 585 97	12 587 294 83
68 985 135 84	-	-	68 985 135 84	-
46 216 441 46	-	-	46 216 441 46	-
39 068 110 79	-	-	39 068 110 79	-
61 245 295 68	-	-	61 245 295 68	-
56 866 227 04	-	-	56 866 227 04	-
45 422 384 81	-	-	45 422 384 81	-
58 906 159 88	-	-	58 906 159 88	-
57 242 766 81	-	-	57 242 766 81	-
54 820 704 52	-	-	54 820 704 52	-
36 373 828 77	-	-	36 373 828 77	-
26 631 570 59	-	-	26 631 570 59	-
24 227 479 72	-	-	24 227 479 72	-
33 753 704 11	-	-	33 753 704 11	-
32 609 506 58	-	-	32 609 506 58	-
28 391 517 86	-	-	28 391 517 86	-
28 821 781 70	-	1 160 570 31 b	29 982 352 01	-
23 728 542 19	-	1 297 504 73 b	25 026 046 92	-
24 003 879 54	-	1 599 383 45 b	25 603 262 99	-
8 756 890 62	-	-	8 756 890 62	-
7 047 263 23	-	-	7 047 263 23	-
10 316 093 09	-	-	10 316 093 09	-
4 952 124 33	-	2 476 062 04 c	7 428 186 37	-
4 634 556 72	-	2 317 278 26 c	6 951 834 98	-
4 268 770 07	-	2 134 385 07 c	6 403 155 14	-
7 472 302 54	-	-	7 472 302 54	-
5 405 272 18	-	-	5 405 272 18	-
5 167 914 84	-	-	5 167 914 84	-
\$1 546 346 365 19	\$170 316 713 05	\$ 6 034 087 99	\$1 722 697 166 23	\$ 25 990 189 15
1 276 431 236 12	138 905 067 94	5 583 117 50	1 420 919 421 56	15 577 339 48
1 186 611 418 65	134 318 141 55	5 231 312 04	1 326 160 872 24	12 587 294 83

c. Tourism and Industrial Promotion Fund.

d. Distribution from Agency Fund for 1972:

Mass. Bay Transportation Authority	\$17 863 941 82
School Transportation Allowance	1 918 357 00
Common Carriers (Motor Vehicles)	210 658 51
General Fund - Cost of Administration	129 000 00
	<u>\$20 121 957 33</u>

STATEMENT XIV-A
REVOLVING, TRUST, AGENCY AND OTHER FUNDS
FINANCIAL CONDITION AS OF JUNE 30, 1972

<u>Fund</u>	<u>Cash</u>	<u>Investments (1)</u>	<u>Amount to be Provided</u>
Revolving Funds:			
Purchasing Agent's Supply (13)	\$ 267 157 52	\$ -	\$ -
Trust Funds:			
Expendable	5 414 124 71	1 064 618 29	-
Non-Expendable	3 049 04	5 784 687 58	-
State Employees' Annuities	3 990 782 05	286 860 864 18	-
State Employees' Retirement Military Accumulation	7 109 99	-	-
Federal Insurance Contribution	-	-	-
Teachers' Annuities	4 965 977 70	331 310 898 89	-
Teachers' Retirement Military Accumulation	11 621 44	638 000 00	-
Unemployment Compensation	35 672 33	127 134 478 54	-
Metropolitan District	207 203 92	936 750 00	-
Agency	17 028 554 05	523 823 21	-
Suspense	40 084 260 82	1 706 612 14	-
Insurance Deposits	-	112 807 000 00	-
Special Deposits	20 515 56	4 912 936 22	-
Sinking Funds:			
General Bond	-	6 219 400 00 #	-
Housing Authority Bonds	89 861 50	2 915 655 76	-
Special Debt Retirement	160 00	-	47 000 00
Authorities Deficiency	2 205 22	-	61 529 259 33
State Lottery (15)	9 310 863 44	-	-
Total	\$ 81 439 119 29	\$882 815 724 81	\$ 61 576 259 33

Consists of Boston and Maine Railroad Bonds, whose market value on June 30, 1972 was \$2,132,799.75.

STATEMENT XIV-B
RECEIPTS, EXPENDITURES AND CASH BALANCES

	<u>Balance July 1, 1971</u>	<u>RECEIPTS</u>	
		<u>Revenue (8)</u>	<u>Transfers, Refunds, Investments, Notes, etc.</u>
Revolving Funds:			
Purchasing Agent's Supply (13)	\$ 141 855 92 *	\$ 1 190 265 17	\$ -
Trust Funds:			
Expendable	4 378 996 35	11 023 542 18	196 363 45
Non-Expendable	18 258 93	13 657 90	377 649 07
State Employees' Annuities	2 608 955 89	44 756 385 40	16 676 895 83
State Employees' Retirement Military Accumulation	1 996 25	7 258 60	-
Federal Insurance Contribution	-	18 706 75	-
Teachers' Annuities	4 995 253 58	52 009 120 18	25 325 595 82
Teachers' Retirement Military Accumulation	29 185 97	49 840 99	-
Unemployment Compensation	27 327 55	212 549 338 38	363 992 221 00
Metropolitan District	41 628 76	353 317 46	85 948 47
Agency	16 307 743 21	155 914 597 28	726 386 18
Suspense	4 464 995 40	186 280 929 63	1 856 114 28
Insurance Deposits	-	19 556 25	-
Special Deposits	19 233 06	49 011 97	-
Housing Authority Bonds Sinking	360 286 95	484 952 72	1 032 673 78
Special Debt Retirement	160 00	7 870 00	-
Authorities Deficiency	102 53	52 650 398 66	61 529 259 33
State Lottery (15)	-	19 385 502 20	-
Total	\$ 33 112 268 51	\$736 764 251 72	\$471 799 107 21

* Deficit
(1), (8), (13), (14), (15) See notes on pages 31 and 32.

STATEMENT XIV-A
REVOLVING, TRUST, AGENCY AND OTHER FUNDS
FINANCIAL CONDITION AS OF JUNE 30, 1972

<u>Total</u>	<u>Bonds & Notes Payable</u>	<u>Fund Balance</u>	<u>Total</u>
267 157 52	\$ -	\$ 267 157 52	\$ 267 157 52
6 478 743 00	-	6 478 743 00	6 478 743 00
5 787 736 62	-	5 787 736 62	5 787 736 62
290 851 646 23	-	290 851 646 23	290 851 646 23
7 109 99	-	7 109 99	7 109 99
-	-	-	-
336 276 876 59	-	336 276 876 59	336 276 876 59
649 621 44	-	649 621 44	649 621 44
127 170 150 87	-	127 170 150 87	127 170 150 87
1 143 953 92	-	1 143 953 92	1 143 953 92
17 552 377 26	-	17 552 377 26	17 552 377 26
41 790 872 96	-	41 790 872 96	41 790 872 96
112 807 000 00	-	112 807 000 00	112 807 000 00
4 933 451 78	-	4 933 451 78	4 933 451 78
6 219 400 00	-	6 219 400 00	6 219 400 00
3 005 517 26	-	3 005 517 26	3 005 517 26
47 160 00	47 000 00	160 00	47 160 00
61 531 464 55	61 529 259 33	2 205 22	61 531 464 55
9 310 863 44	-	9 310 863 44	9 310 863 44
1 025 831 103 43	\$ 61 576 259 33	\$964 254 844 10	\$1 025 831 103 43

STATEMENT XIV-B
RECEIPTS, EXPENDITURES AND CASH BALANCES

RECEIPTS	EXPENDITURES			Balance
<u>Total</u>	<u>Direct Expenditures (14)</u>	<u>Transfers, Refunds, Investments, Notes, etc.</u>	<u>Total</u>	<u>June 30, 1972</u>
1 190 265 17	\$ 1 315 566 77	\$ -	\$ 1 315 566 77	\$ 267 157 52 *
11 219 905 63	9 820 377 81	364 399 46	10 184 777 27	5 414 124 71
391 306 97	-	406 516 86	406 516 86	3 049 04
61 433 281 23	12 833 543 40	47 217 911 67	60 051 455 07	3 990 782 05
7 258 60	2 144 86	-	2 144 86	7 109 99
18 706 75	18 706 75	-	18 706 75	-
77 334 716 00	18 793 941 50	58 570 050 38	77 363 991 88	4 965 977 70
49 840 99	47 405 52	20 000 00	67 405 52	11 621 44
576 541 559 38	365 041 630 19	211 491 584 41	576 533 214 60	35 672 33
439 265 93	188 690 77	85 000 00	273 690 77	207 203 92
156 640 983 46	155 255 636 44	664 536 18	155 920 172 62	17 028 554 05
188 137 043 91	148 976 330 62	3 541 447 87	152 517 778 49	40 084 260 82
19 556 25	19 556 25	-	19 556 25	-
49 011 97	47 729 47	-	47 729 47	20 515 56
1 517 626 50	55 876 31	1 732 175 64	1 788 051 95	89 861 50
7 870 00	7 870 00	-	7 870 00	160 00
114 179 657 99	62 967 885 21	51 209 670 09	114 177 555 30	2 205 22
19 385 502 20	10 074 638 76	-	10 074 638 76	9 310 863 44
1 208 563 358 93	\$785 467 530 63	\$375 303 292 56	\$1 160 770 823 19	\$ 80 904 804 25

STATEMENT XIV-C
CIGARETTE TAX FUND (16)
(G. L. (Ter. Ed.) C. 64C, as amended)

RECEIPTS

Balance, July 1, 1971		\$ 8 049 589 57
Taxes (gross)	\$105 374 571 22	
Less abatements:		
General Fund	\$ 232 594 22	
Agency Fund	94 730 62	
	327 324 84	
Net Cigarette Taxes	105 047 246 38	
Less allocations to the General Fund:		
Debt retirement	65 883 479 08	
General purposes	13 173 578 15	
	79 057 057 23	
Net Receipts (Agency Fund)		25 990 189 15
		\$ 34 039 778 72

PAYMENTS

Distributions:		
Massachusetts Bay Transportation Authority	\$ 17 863 941 82	
School transportation allowance	1 918 357 00	
Common carriers	210 658 51	
General Fund - cost of administration	129 000 00	
	\$ 20 121 957 33	
Balance, June 30, 1972		13 917 821 39
		\$ 34 039 778 72

STATEMENT XIV-D
STATE LOTTERY FUND (16)
(G. L. (Ter. Ed.) C. 10, SS. 22-36, inserted by Acts 1971, C. 813)

RECEIPTS

Sale of lottery tickets	\$ 17 385 207 50	
Miscellaneous	294 70	
Transfer from General Fund - Advance for prizes	\$ 17 385 502 20	
		2 000 000 00
		\$ 19 385 502 20

PAYMENTS

Prizes	\$ 4 970 400 00	
To licensed agents	868 721 73	
To General Fund - Reimbursement for expenses	2 235 517 03	
Transfer to General Fund - Reimbursement of advance for prizes	\$ 8 074 638 76	
Balance, June 30, 1972		2 000 000 00
		9 310 863 44
		\$ 19 385 502 20

NOTES TO FINANCIAL STATEMENTS

NOTE 1. INVESTMENTS

Includes securities, shares of federal savings and loan associations, deposits in cooperative banks and special interest bearing bank deposits.

NOTE 2. DEFERRED ASSESSMENTS

This item represents the Metropolitan District maintenance and debt service assessments which are chargeable to cities and towns in the succeeding fiscal year.

NOTE 3. RESERVE FOR ACCOUNTS PAYABLE

This represents the amounts reserved to pay encumbrances outstanding against maintenance appropriations which expired on June 30 of the current year.

NOTE 4. RESERVE FOR ENCUMBRANCES

This represents outstanding encumbrances against continuing appropriations, special appropriations and those financed from the sale of bonds and/or notes.

Not included herein are certain unpaid obligations as of June 30, 1972 representing claims by the cities and towns against the Commonwealth. Some of the bills representing these claims have been received but they cannot be encumbered due to insufficient appropriation. For the most part, it is impossible to determine the exact amount of such unpaid obligations as of June 30, 1972 since bills have not been submitted by the cities and towns to cover same. In any event, the law prohibits the Comptroller from recording encumbrances in excess of appropriations. (G. L. (Ter. Ed.) C. 29, S. 26.)

NOTE 5. RESERVE FOR BALANCES FORWARDED

This represents the unencumbered balance of appropriations which are continued to the succeeding fiscal year(s) in accordance with the provisions of the law (continuing appropriations).

NOTE 6. RESERVE FOR DEBT SERVICE

Cigarette taxes are currently 16¢ per package, distributed as follows: 2¢ is credited to the General Fund; 4¢ is used solely for mass transportation, school transportation and the cost of administration; and 10¢ is credited to the General Fund for the purpose of meeting the debt service obligations of the Commonwealth. (Effective May 1, 1971 in accordance with G. L. (Ter. Ed.) C. 64C, S. 6, as amended.)

In accordance with G. L. (Ter. Ed.) C. 64A, S. 13 (a), as amended, 40% of the Highway Fund share of gasoline and motor fuel taxes is reserved for Highway Fund debt service.

NOTE 7. SURPLUS

Surplus is the amount in a fund which is unappropriated on June 30 and available for expenditure for the next fiscal year as authorized by the legislature.

A deficit balance in a fund on June 30 is the amount which must be realized from receipts in the succeeding fiscal year(s) because authorized expenditures exceed actual income.

The imbalance in the Highway Fund is due substantially to the fact that, during previous fiscal years, 1.164 billion dollars was appropriated from this fund by the legislature for the Accelerated Highway Program. These appropriations were made on the basis of Federal reimbursements. The reimbursements from the Federal Government are based on disbursements made by the Commonwealth. Substantial Federal reimbursements will not be received until subsequent fiscal years.

NOTES TO FINANCIAL STATEMENTS (Continued)

NOTE 8. REVENUES RECEIVED

Revenues are reported on a cash basis.

NOTE 9. DIRECT EXPENDITURES

This represents (1) the amount of cash payments and (2) encumbrances outstanding at the end of the fiscal year charged against maintenance appropriations which have expired.

NOTE 10. STATE DEBT

The state debt represents outstanding bonds and notes which are obligations of the Commonwealth and are set forth herein by funds. The laws which authorize the incurrence of bonded debt indicate the particular fund from which an issue will be repaid. Each fund has its particular source of revenue.

Loans appearing in this statement are serial bond loans unless otherwise indicated.

NOTE 11. GENERAL AND HIGHWAY FUNDS

Although these funds are in summarization of the "State Funds", they are also shown separately because they comprise the two principal operating funds of the Commonwealth.

NOTE 12. FEDERAL CAPITAL IMPROVEMENT FUND

This fund is provided to receive money from the Federal government on account of projects financed in whole or in part by appropriations authorized to be charged to said fund. (Effective July 1, 1966; (G. L. (Ter. Ed.) C. 29, S. 2B).

The imbalance in this fund is due to the fact that appropriations in this fund are made on the basis of anticipated Federal receipts.

NOTE 13. PURCHASING AGENT'S SUPPLY FUND

Records of assets other than cash and the liabilities and surplus of this fund are maintained by the Purchasing Agent's Division.

NOTE 14. DIRECT EXPENDITURES, REVOLVING, TRUST, AGENCY AND OTHER FUNDS

This represents the amount of cash payments.

NOTE 15. STATE LOTTERY FUND

This fund was established in accordance with G. L. (Ter. Ed.) C. 10, SS. 22-36, as inserted by Acts 1971, C. 813 to receive all revenues from the sale of lottery tickets and to make expenditures only for the following purposes: (a) prizes to the holders of winning lottery tickets; (b) expenses to administer and operate the lottery; and (c) the balance of said fund to be distributed to the cities and towns.

NOTE 16. CIGARETTE TAX AND STATE LOTTERY FUNDS

Because of the many requests for information regarding the Cigarette Tax and State Lottery Funds, which are not State operating funds, the transactions and balances of each are presented here.

